

Arpan Shah & Associates

Chartered Accountants

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AUDITOR'S REPORT

NAME OF THE PUBLIC TRUST : **MANGUBA M.ED COLLAGE** managed and run by **Shree Monark Education Trust.**

FINANCIAL YEAR : 2018 - 2019

We have audited the Accounts of the above named Trust for the Period ended 31ST March,2019, and beg to report that :

1. the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:
2. receipts and disbursements are properly and correctly shown in the accounts ;
3. the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts ;
4. Books, Deed, Accounts Voucher and other documents and records required by us were produced before us.
5. an inventory, certified by the trustee of the movables of the Trust has/has not been maintained ; --- NOT APPLICABLE ---
6. the Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust ;
8. the amounts outstanding for more than one year are Rs. NIL and the amount written-off is Rs. NIL
9. tender were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- ; --- NOT APPLICABLE ---
10. no money of the Public Trust has been invested contrary to the provisions of section 35 ;
11. no alienations of immoveable property has been made contrary to the provisions section 36 ;

We have further to report that, the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the trust as at 31ST March,2019 and
- (ii) In case of the profit and loss account, of the profit loss of its accounting year ending on 31ST March,2019.

FOR, ARPAN SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : Ahmedabad

Date : 25/09/2019

(ARPAN SHAH)
PROPRIETOR
M.NO. 116736
FRN NO.125049W

SCHEDULE III

[SEE RULE 17 (1)]

Name of Public Trust: M/s MANGUBA M.ED. COLLEGE Trust No: E/13584/Ahmedabad Date of Registration : 17/04/2001

Address of Trust: At Post Vahelal, Naroda-Dahegam Road, Ta. Dascroi, Ahmedabad-382330, Phone No: 02718247215

E-mail : hgceahmedabad@gmail.com

Balance Sheet as on 31/03/2019.

Bank Account No. of Trust for transaction of Foreign : N. A.

contribution..... F.C.R.A No..... Date.....

FUNDS AND LIABILITIES	S. NO	Rs.	PROPERTY AND ASSETS	S.NO	Rs.
Trust Funds or Corpus			Immovable Properties(suitably classified giving mode of valuation)	4	240569
Balance as per last balance sheet			Additions or deductions (including those for depreciation)		NIL
Adj. during the year (give details)			if any, during the year		NIL
Other earmarked Funds (Created under the provisions of the Trust-deed or scheme or out of the income)			Investments (Suitably classified, giving mode of valuation)		NIL
Depreciation Fund			NIL Furniture and fixtures		NIL
Sinking Fund			NIL Balance as per last Balance Sheet		NIL
Reserve Fund			Additions of deductions(including those for depreciation)		NIL
Any other Fund			if any, during the year		NIL
Loans(secured or unsecured)			NIL Loans(Secured or unsecured)		NIL
From trustees			NIL Good / doubtful		NIL
From others			NIL Loans scholarships		NIL
Liabilities			NIL Other Loans		NIL
For Expenses	1	1150	Advances		
For Advances			To trustees		
For rent and other deposits			To employees	5	80000
For sundry credit balances	2	4000343	To contractor		NIL
Income and Expenditure Account			To lawyers		NIL
Balance as per last b/s			To others: TDS Receivable		0
Less appropriation ,if any			Income Outstanding		
Add / Less : Surplus of deficit			Rent		NIL
As per income and Expenditure Account			Interest		NIL
Inter Branch Account	3	10403825	Other income		NIL
			Income and Expenditure Account	7	13962099
			Cash and Bank Balance		
			(a)In current account, saving account and fixed deposit account	6	122651
			(b)In F.C.R.A. Account No. or fix deposit Account(give names of banks and branches)		NIL
			(c) With trustee (give name)		NIL
			(d)With the manager (give name)		NIL
Total		14405318	Total		14405318

As per our report of even date

For Arpan Shah & Associates

Chartered Accountants

FRN - 125049W



(C A Arpan M. Shah)



Proprietor

Membership No. - 116736

Place : Ahmedabad

Date : 25/09/2019

The above Balance Sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and Assets of the Trust.

For MANGUBA M.ED. COLLEGE
FOR MANGUBA M.ED. COLLEGE
 Trustee  Trustee
AUTHO.SIGNATORIES

Place : Ahmedabad

Date : 25/09/2019

SCHEDULE IX
[SEE RULE 17 (1)]

Name of Public Trust: M/s MANGUBA M.ED. COLLEGE Trust No: E/13584/Ahmedabad Date of Registration : 17/04/2001
Address of Trust: At Post Vahelal, Naroda-Dahegam Road, Ta. Dascroi, Ahmedabad-382330, Phone No: 02718247215
E-mail : hgceahmedabad@gmail.com
Income and Expenditure Account for the year ending 31/03/2019.
Bank Account No. of Trust for transaction of Foreign : N. A.
contribution..... F.C.R.A No..... Date.....

EXPENDITURE	S. NO	Rs.	INCOME	S. NO	Rs.
To Expenditure in respect of properties			By Rent (accrued / realized)		NIL
Rates, Taxes, Cesses		NIL	By Income From Fees		5717500
Repairs and Maintenance		NIL	By interest (accrued/realized)	9	NIL
Salaries		NIL	On Securities		NIL
Insurance		NIL	On Loans		NIL
Depreciation (by way of provision or adjustments)	4	83726	On Bank Account		6072
Other Expenses		NIL			
To Establishment expense		NIL			
To remuneration(in the case of a math)		NIL	By Dividend		NIL
To the head of the math,including his Household expenditure,if any.		NIL	By Donations in cash or kind		NIL
To legal expenses		NIL	Domestic		NIL
To audit Fees		NIL	International F.C.R.A. No. and Date		NIL
To contribution and fees		NIL	By Income from other sources	10	0
To months written off		NIL	By Transfer from Reserve		
(a) Bad debts		NIL	By Deficit carried over to B/S		6,259
(b) Loan scholarships		NIL			
(c)Irrecoverable rents		NIL			
(d) Other items		NIL			
To Miscellaneous expense		NIL			
To Administrative Exps	7	5646105			
To amounts transferred to Reserve specific		NIL			
To Expenditure on objects of the trust (Specific any from FVRA)		NIL			
(a) Religious		NIL			
(b) Educational		NIL			
(c)Medical Relief		NIL			
(d) Relief of poverty		NIL			
(e) Other charitable objects		NIL			
to surplus carried over to Balance Sheet		NIL			
Total		5729831	Total		5729831

As per our report of even date
For Arpan Shah & Associates
Chartered Accountants
FRN - 125049W

CA Arpan M. Shah
Proprietor
Membership No. - 116736
Place : Ahmedabad
Date : 25/09/2019

For MANGUBA M.ED. COLLEGE
FOR MANGUBA M.ED. COLLEGE
Trustee
Trustee
AUTHO. SIGNATORIES

Place : Ahmedabad
Date : 25/09/2019

SHREE MONARK EDUCATION TRUST F.Y.2018-19

SCHEDULE 1 Current Liability

Particulars	Amount
Scholarship A/c	
Unpaid Professional Tax	1150
Total	1150

SCHEDULE 2 Creditor for Expenses

Particulars	Amount
Hasmukhbharthi Mohanbharthi Goswami 210810100003851	731243
Hasmukhkumar Leuva 210810100004636	
Jay Publications	34200
Prajapati Chiragbhai 914010016115195	19800
Rathod Jagdish 914010018829555	10850
Satish Mohanbharthi Goswami 210810100003852	802664
Urmilaben Satishbharthi Goswami 210810110003482	1002745
Varshaben Hasmukhbharthi Goswami 210810110002003	1398841
Total	4000343

SCHEDULE 3 Inter Branch Liability Account

Particulars	Amount
Monark Education Trust	10403825
Total	10403825

SCHEDULE 5 Advances & Deposits

Particulars	Amount
Hasmukh Leava	80000
Total	80000

SHREE MONARK EDUCATION TRUST F.Y.2018-19

ASST. YEAR : 2018-19

ACCT. YEAR : 2017-18

SCHEDULE 4 FIXED ASSET

DEPRECIATION AND DATE OF ADDITION OF FIXED ASSETS AS PER THE I.T. ACT

SR. No.	Description	RATE OF DEP	W.D.V. as on 01.04.18	ADDITION		SALES During 2018-19	PROFIT (LOSS)	TOTAL Upto 31.03.19	Depreciation For Current Year	W.D.V. As At 31.03.19
				Before 180 Days	After 180 Days					
1	Computer & T.V.	40%	13373	0	0	0	0	13373	5349	8023
2	Furniture & Fittings	10%	50750	0	0	0	0	50750	5075	45675
3	Books & Charts	100%	16920	0	34200	0	0	51120	51120	0
4	Laboratory Equipment	15%	8500	0	0	0	0	8500	1275	7225
5	Sports Instruments	15%	2686	0	0	0	0	2686	404	2282
6	CCTV Camera	15%	14315	0	0	0	0	14315	2147	12168
7	Building & Construction	10%	183551	0	0	0	0	183551	18356	165196
	TOTAL		290095	0	34200	0	0	324295	83726	240569

SCHEDULE 6 CASH & BANK BALANCE

Particulars	Amount
Cash	
Cash on hand	784.25
	784.25
Balance with Bank	
Axis Bank	1352.67
Bank Of Baroda A/c	60466.25
Bank of India Alumini Association	11918
bank OF India (ZAK)	35741.5
Student Welfare Fund	12388
	121866.4
Total	122651

SCHEDULE 7 Income & Expenditure A/c

Particulars	Amount
Balance as per last balance sheet	13955840
Less: Deficit as per Income & Expenditure A/c	6259
ADD: Surplus as per Income & Expenditure	NIL
Total	13962099

SCHEDULE 8 Administrative & selling Exp.

Particulars	Amount
Fees Exp	324596
Advertiesment and Publicity Exp	29500
Bank Charges	8360
Campus Repair and Maintainance Exps	114520
Computer Exp	2850
Conveyance Exps	2200
Faculty Development Exps	58750
Guest Hospitality Exp	18740
Newspapers & Magazines	7850
Petrol, Diesal & Fuel Exp	8500
Postage and Courier Exps	5200
Salary & Allowance	5008908
Staff Walfare Exps	22430
Stationary and Printing Exps	13325
Student Curriculars Exps	18930
Telephone Exps	1596
Vatav & Kasar	-150
Total	5646105

SCHEDULE 9 Intrest Income

Particulars	Amount
Axis Bank SB A/C No: 913010043223035	6072
Total	6072